



HASLEMERE TOWN COUNCIL

Town Hall, High Street, Haslemere, Surrey GU27 2HG
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Minutes of the Finance and Governance Committee meeting held at 7pm on
Tuesday 21st October 2025, Town Hall, High St, Haslemere, GU27 2HG

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| Chairman | *Cllr Conrad Waters |
| Deputy Chair | Cllr Bryan Carroll |
| Councillors | Aslam, *Bayliss, *Carter, Davidson, *Leach, *Nicholson |

* present

The meeting was clerked by Town Clerk, Lisa O'Sullivan.

18/25 APOLOGIES FOR ABSENCE

Cllr Aslam has a work engagement

Cllrs Carroll is in the USA for work.

Cllr Davison has a meeting clash.

RESOLVED: That apologies received from councillors are accepted.

19/25 DISCLOSURE OF INTERESTS

Cllr Leach declared an ORI in relation to Item 8 as he is a member of the Chamber of Trade. He will speak as a member of the public then leave the room.

20/25 MINUTES OF THE LAST MEETING

RESOLVED: That the minutes of the Finance and Governance Committee meeting held 17th June 2025 are agreed. These were signed by the Chairman as a true record.

21/25 MATTERS ARISING FROM THE LAST MEETING

The committee noted the matters arising.

22/25 REVIEW OF GOVERNANCE DOCUMENTS

The committee noted that there are no more to review in 2025.

23/25 MANAGEMENT OF SANG ACCOUNT

The Clerk reported that the endowment received for management of the SANG is deposited in the council's Lloyds instant access account but payments to contractors are made from it's current account with Unity Trust, with an annual payment from Lloyds being made back to the Council's general reserve. The account is also attracting a significant amount of interest which is good since the endowment funds are not likely to last more than around 30 years on their own. The way that the account is operated needs to be formally agreed by the committee.

RESOLVED:

- I. That the interest earned on any deposits in the SANG endowment account is left in that account and not moved to the Council's general reserve.
- II. All costs associated with the running of the SANG to be paid from the council's unity Trust current account, all expenditure to be reimbursed from the Lloyds SANG endowment account annually.
- III. F&G committee to review the SANG account on an annual basis.

- IV. That the £618.28 incorrectly credited to the Lloyds SANG account at the end of the 2024-25 financial year is left in that account.

24/25 COUNCIL DEPOSITS

The committee noted the deposits held in the council’s accounts. There was some discussion over the acquisition of the CCLA by Jupiter Fund Management plc. Particular concern was raised around the new company not being a mutual organisation. The Clerk reminded the committee that investments had to be made in accordance with the Council’s investment strategy which must prioritise security of reserves, liquidity of investments and the rate of return or yield, in that order. The Chairman noted that the council already has an account with Nationwide which is itself a mutual.

RESOLVED:

- I. The maximum deposit in CCLA to be increased to £1.5m.
- II. The Clerk to report back to the next meeting regarding other suitable mutual organisations that the council could deposit funds with.

25/25 SMALL GRANTS

- I. The Committee noted total small grants awarded so far 2025-26.
- II. The committee considered two small grant applications as below:

RBL Hindhead - £1000

Project description: Outdoor Seating

The committee noted that RLB Hindhead is the last ‘pub’ in the village and is working hard to stay open and encourage residents to use its services.

RESOLVED: That RBL Hindhead is awarded the full grant of £1000.

Cllr Leach gave an overview of the DISC system then left the room.

Haslemere Chamber of Trade - £975

Project description: DISC crime reporting software licence

The committee thoroughly supports any initiative to reduce crime and protect local retailers.

RESOLVED: That Haslemere Chamber of Trade is awarded the full grant of £975.

Cllr Leach returned to the meeting.

26/25 PENSIONS ADMINISTRATION REVIEW CONSULTATION

The committee noted the changes that Surrey Pension Scheme is consulting on in relation to its administration.

RESOLVED: No objection is made to Surrey Pension Scheme’s proposals.

Meeting finished 19:50 pm.

Signed.....

Date.....

Chairman of Meeting